

7<sup>th</sup> April, 2026

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Security Code: 539301**  
**Security ID : ARVSMART**

**Symbol: ARVSMART**

Dear Sir/Madam,

**Sub: Intimation of Acquisition and sale of stake - Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Media Release.**

In compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

1. Arvind Skyline Private Limited ("ASPL"), wholly owned subsidiary of the Company, has acquired 4,900 equity shares of Rs. 10/- each for total consideration of Rs. 49,000/- constituting 49% in the paid-up share capital of Oxford Navrang Realtors Pvt. Ltd. ("**ONRPL**") by entering into Share Purchase Agreement and Shareholders' Agreement dated 6<sup>th</sup> April, 2026; and
2. The Company has sold 1,300 equity shares of Rs. 10/- each equivalent to 13% equity share capital of ASPL held by the Company in ASPL to Mr. Khetshi Barot and Mr. Kaushal Agarwal, for total consideration of Rs. 13,000/-. The Company, ASPL, Mr. Khetshi Barot and Mr. Kaushal Agarwal, have entered into Share Purchase Agreement and Shareholders' Agreement dated 6<sup>th</sup> April, 2026. Post-execution, the Company will continue to hold 87% Equity Share Capital in ASPL.

In this regard, a copy of Media Release dated 7<sup>th</sup> April, 2026, being issued by the Company titled as "**Arvind SmartSpaces signs its largest high-rise project in Mumbai, offering a top-line potential of Rs. ~2,400 Cr**" is attached.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11<sup>th</sup> July, 2023 and last updated on 30<sup>th</sup> January, 2026 are given in Annexure A and Annexure B to this letter.

Please take the above information on record.

Thanking you,  
Yours faithfully,  
**For Arvind SmartSpaces Limited**

**Prakash Makwana**  
**Company Secretary**  
**Membership No. A7279**

Encl. As above

**Arvind Smartspaces Limited :**

**Regd. Office:** 24, Government Servant Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad. 380009, India.  
**Tel. :** +91 79 68267000 | **Web.:** www.arvindsmartspaces.com | **CIN :** L45201GJ2008PLC055771

**Annexure A  
(Detail of Acquisition)**

Sr. No.	Particulars	Details
a)	name of the target entity, details in brief such as size, turnover etc.;	Oxford Navrang Realtors Pvt. Ltd. ("ONRPL") (CIN: U43300MH2025PTC451897) is a company incorporated on 4 <sup>th</sup> July, 2025 under the Companies Act, 2013.  The turnover of ONRPL is Nil as on 31 <sup>st</sup> March, 2026.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	industry to which the entity being acquired belongs;	Real estate development, construction and property development
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of the acquisition is aligned with the existing line of business of the listed entity.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	indicative time period for completion of the acquisition;	The acquisition is expected to be completed within 1 month from the date of execution of Share Purchase Agreement.
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	The acquisition has been made for a cash consideration of Rs.49,000/-
h)	cost of acquisition and/or the price at which the shares are acquired;	The equity shares have been acquired at a price of Rs.10/- per share.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 4,900 Equity Shares of Rs. 10/- each of ONRPL equivalent to 49% of its total paid up share capital.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ONRPL is a company incorporated on 4 <sup>th</sup> July, 2025 under the Companies Act, 2013. The Company is engaged in the business of builders, developers, contractors, estate agent etc.  The turnover of ONRPL is Nil as on 31 <sup>st</sup> March, 2026.

#DESIGNEDTOINSPIRE

**Arvind Smartspaces Limited :**

**Annexure B**  
**(Detail of sale of stake in wholly owned subsidiary)**

Sr. No.	Particulars	Details
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Nil as Arvind Skyline Private Limited is a Company incorporated on 29 <sup>th</sup> December, 2025.
b)	date on which the agreement for sale has been entered into;	6 <sup>th</sup> April, 2026
c)	the expected date of completion of sale/disposal;	Within 1 month from the date of execution of Shareholders' Agreement.
d)	consideration received from such sale/disposal;	Rs. 13,000/-
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr. Khetshi Barot and Mr. Kaushal Agarwal (Buyers).  Buyers are not related to promoter and promoter group.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No.
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.;	Not Applicable.

## **Arvind SmartSpaces signs its largest high-rise project in Mumbai, offering a top-line potential of Rs. ~2,400 Cr**

**April 07, 2026:** Arvind SmartSpaces Limited (ASL), one of India's leading real estate development companies, part of the Lalbhai group, announced the signing of a residential high-rise project in Goregaon (West), Mumbai. The project has a top-line potential of ~Rs. 2,400 Cr, with a total saleable carpet area of ~0.67 million sq. ft. The project is being done in partnership with Sigma Oxford Realtors.

The Company will jointly do a redevelopment in Siddharth Nagar, Goregaon West, one of the most sought-after micro markets in Mumbai's Western suburbs. This project marks the Company's third housing project in MMR and its second high-rise project in the city, further strengthening its presence in the Mumbai Metropolitan Region (MMR). Goregaon (West) has emerged as a preferred destination for the home buyers in western suburbs looking to upgrade themselves. The location offers seamless connectivity via the Western Express Highway, Link Road, and SV Road. It also benefits from proximity to major commercial hubs making it highly attractive for working professionals. With ongoing infrastructure upgrades, Goregaon (West) continues to witness sustained demand, strong absorption, and healthy price appreciation, making it a high-conviction micro-market for long-term development.

**Commenting on this development, Mr. Priyansh Kapoor, Managing Director and CEO, Arvind SmartSpaces said,** *"We are beginning the new financial year on a strong footing, as we add our largest project to date in the portfolio. Our approach in MMR has been calibrated, focusing on asset-light structures, partnering with the right stakeholders, and entering micro-markets where demand visibility and execution feasibility are high. High-rise developments are an important part of our portfolio expansion strategy, and with this being our second vertical project in Mumbai, we are steadily building capabilities and presence in this segment."*

### **About Arvind Smartspaces:**

Built on ~128+ years legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development Company headquartered in Ahmedabad. With ~111.4 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Baroda, Bengaluru, MMR and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

### **For further information, please contact:**

**Vikram Rajput**, Head – Business Development MMR, Investor Relations  
Arvind Smartspaces Ltd.

Email – [vikram.rajput@arvind.in](mailto:vikram.rajput@arvind.in) ; Mobile - +91 96079 96930