

28th March, 2026

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Security Code: 539301
Security ID : ARVSMART

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Intimation of Secondary Market Purchase of Equity Shares of Arvind SmartSpaces Limited (“the Company”) by ASL ESOP Trust and Media Release.

Ref.: (1) Our letter dated 16th March, 2026 submitted to the Stock Exchanges wherein the shareholders of the Company have approved the implementation of ‘Arvind SmartSpaces Limited - Employee Stock Option Scheme 2025’ and ‘Arvind Infrastructure Limited Employee Stock Option Plan 2016’ through an irrevocable employee welfare trust; and

(2) Our letter dated 17th March, 2026 in respect of Submission Trust Deed under Regulation 3(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

We refer to our above stated letters in respect of approval of shareholders of the Company for the implementation of ‘Arvind SmartSpaces Limited - Employee Stock Option Scheme 2025’ and ‘Arvind Infrastructure Limited Employee Stock Option Plan 2016’ through an irrevocable employee welfare trust and authorization to the Trust for secondary acquisition’ and related items thereto by way of Postal Ballot and submission of Trust Deed under Regulation 3(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we hereby inform you that “ASL ESOP Trust” has acquired 4,58,670 equity shares of the Company from the open market on 27th March, 2026.

We are also attaching herewith a copy of Media Release dated 28th March, 2026, being issued by the Company titled as “Arvind SmartSpaces strengthens ESOP framework with creation of ASL ESOP Trust.”

Please take the above information on record.

Thanking you,
Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary
Membership No. A7279

Arvind Smartspaces Limited :

Regd. Office: 24, Government Servant Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad. 380009, India.
Tel. : +91 79 68267000 | **Web.:** www.arvindsmartspaces.com | **CIN :** L45201GJ2008PLC055771

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Arvind SmartSpaces strengthens ESOP framework with creation of ASL ESOP Trust

This follows promoters further increasing their shareholding recently

March 28, 2026: Arvind SmartSpaces Limited (ASL), one of India's leading real estate development companies, part of the Lalbhai group, today announced that ASL ESOP Trust has acquired ~1% equity stake from secondary market.

The formalization of Employee Stock Ownership Plan (ESOP), through the creation of a Trust, is a significant step towards building a high performance, ownership driven organization where employee interests are aligned with long-term shareholder value creation. The ESOP Trust shall play an important role in building organizational depth and leadership bandwidth to support the Company's growth ambitions.

Importantly, the ESOP announcement follows a recent promoter led acquisition of ~4% equity stake from the secondary market, pursuant to which the promoter shareholding has increased from 49.83% to ~53.83%. This reflects the unwavering belief the promoters have in the Company's fundamentals and future growth potential.

Commenting on these developments, Mr. Kulin Lalbhai, Chairman, Arvind SmartSpaces said, *"The formalization of our ESOP Trust is a key step in our evolution as a professionally managed, growth focused organization. We believe that vesting our employees with ownership will not only enhance engagement and performance but also foster a deeper sense of belonging and long-term commitment to the Company's vision."*

Implementing these ESOP Schemes through trust route would be beneficial to both employees and shareholders. For employees, the Trust structure enables cashless exercise, allowing them to realise value without upfront payment of the exercise price or taxes, thereby ensuring faster and smoother settlement of ESOP benefits. For shareholders, the Trust will acquire shares through secondary acquisition, resulting in no fresh issuance of equity shares and consequently no dilution of existing shareholding or impact on the Company's earnings per share. The Trust route therefore provides an efficient, non-dilutive and stakeholder-friendly mechanism for administering the ESOP Scheme.

About Arvind SmartSpaces:

Built on ~128+ years legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development Company headquartered in Ahmedabad. With ~110.7 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Baroda, Bengaluru, MMR and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

Vikram Rajput, Head – Business Development MMR, Investor Relations

Arvind Smartspaces Ltd.

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