

21<sup>st</sup> July, 2025

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Security Code: 539301**  
**Security ID : ARVSMART**

**Symbol: ARVSMART**

Dear Sir/Madam,

**Sub: Press Release titled as "Arvind SmartSpaces Limited strengthens company leadership through appointment of Priyansh Kapoor as the new Whole time Director and CEO".**

We are attaching herewith a copy of Press Release dated 21<sup>st</sup> July, 2025, being issued by the Company titled as **"Arvind SmartSpaces Limited strengthens company leadership through appointment of Priyansh Kapoor as the new Whole time Director and CEO"**.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,  
**For Arvind SmartSpaces Limited**

**Prakash Makwana**  
**Company Secretary**

Encl.: As above

#DESIGNEDTOINSPIRE

**Arvind Smartspaces Limited :**

**Regd. Office:** 24, Government Servant Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad. 380009, India.  
**Tel. :** +91 79 68267000 | **Web.:** www.arvindsmartspaces.com | **CIN :** L45201GJ2008PLC055771

## **Press Release**

# **Arvind SmartSpaces Limited strengthens company leadership through appointment of Priyansh Kapoor as the new Whole time Director and CEO**

**Ahmedabad, July 21, 2025**

**Arvind SmartSpaces Limited (ASL)**, one of India's premier real estate development companies, today announced the appointment of **Priyansh Kapoor** as the new **Whole-time Director and Chief Executive Officer with effect from 9<sup>th</sup> August 2025**. This strategic move further fortifies the Board and significantly enhances the company's executive leadership capacity.

**Mr. Kamal Singal**, who has led ASL with distinction, will continue to serve as Managing Director and will act as a mentor to the leadership team, guiding them through current challenges and enabling the next wave of growth and excellence.

Induction of Priyansh Kapoor is a part of ASL's thoughtfully crafted succession planning strategy, aimed at further accelerating the growth of the Real Estate Business. Arvind SmartSpaces will continue to focus on nurturing high-potential talent, strengthening the leadership pipeline across levels and deepening its presence across its key markets. This is a significant step towards building an agile and future-ready organisation in line with company's bold ambition of emerging as a Real Estate Powerhouse.

**Priyansh Kapoor** brings with him over 15 years of rich experience in the real estate sector. In his most recent role as CEO for the Mumbai Metropolitan Region (MMR) - Zone at Godrej Properties Ltd, he successfully managed a business portfolio with annual booking value exceeding INR 8,000 crore.

**Kamal Singal, MD & CEO** said "Starting the real estate business at Arvind limited and serving as the MD & CEO of ASL over the past more than 15 years has been among the most fulfilling chapters of my 25 years journey at Arvind. ASL is poised for a promising future, and I look forward with enthusiasm to the next phase of my role to contribute to build the team and help the Management team to achieve even greater goals in the organisation's journey. I also take this opportunity to welcome Priyansh to ASL and extend my full support to him in his new role."

**Kulin Lalbhai, Vice Chairman and Non-Executive Director, Arvind SmartSpaces Limited** said, "Under Kamal's leadership, ASL has grown from strength to strength. We have executed a large number of projects, ventured to new territories and created a strong foothold in new locations which has put ASL on India's real estate map and a company to reckon with. Kamal has been instrumental in leading the business to this stage and we are extremely grateful to him for his contributions. I am happy that ASL will continue to benefit from his experience and knowledge. I am delighted to welcome Priyansh and am confident that with his vast experience and deep understanding of the real estate business he will be able to build on the foundation that has been set and will further scale the company to the next orbit in the coming years."

**Commenting on his appointment, Priyansh Kapoor** said, "I am truly grateful to Kulin, Mr Sanjay Lalbhai, and the Board of ASL for entrusting me with this opportunity and responsibility. It is an exciting moment to lead ASL into its next phase of growth. Thanks to Kamal and the team, I inherit a solid foundation on which to build. ASL is now well-positioned to harness the full potential of its execution capabilities, a robust portfolio across key geographies, and the enduring strength of the group's brand and legacy. I look forward to partnering with the exceptional team at ASL to scale new heights and shape a bold, future-ready and talent centric organization."

**Brief Profile of Priyansh Kapoor:**



*Priyansh has about 16 years of experience in various leadership roles, primarily in the real estate sector and has handled diverse roles over the years at Godrej Properties Ltd. (GPL) & The Wadhwa Group.*

*Soon after his PGDM, he joined Godrej Properties as a Manager, Sales & Marketing. Over the years Priyansh held various roles in the sales and marketing function during his stint at GPL. He helped build product and international sales vertical for Godrej Properties and eventually became General Manager - Sales & Marketing at Godrej Properties, helping drive Pan India sales. In 2016, he joined Mumbai based, The Wadhwa Group as the Head, Sales, Marketing & CRM. During Priyansh's stint at The Wadhwa Group the organisation saw rapid growth in their sales & collections trajectory.*

*Priyansh joined Godrej Housing Finance in 2019 as Head, Business Development & Strategy to work on Godrej Group's entry into the financial services business.*

*Since 2020, Priyansh was working as CEO, Mumbai Zone at Godrej Properties, during his ~5 years stint, GPL saw stellar business growth in the MMR (Mumbai Metropolitan Region) market and became the second largest developer (by reported booking value) in the residential space within MMR.*

*Priyansh holds a Post Graduate Diploma in Management from Xavier Institute of Management.*

**About Arvind SmartSpaces:** Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development company headquartered in Ahmedabad. With approximately 106 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bangalore, Pune and MMR. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders. For further information, please contact:

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