

**Arvind SmartSpaces Ltd.  
Q4 & FY25 Financial Results**

**Highest Ever Annual Sales Value of Rs. 1,271 Cr, YoY growth 15%**  
**Highest Ever Annual Collections of Rs. 942 Cr, YoY growth of 7%**  
**Net Operating Cash Flows of Rs. 337 Cr in FY25**  
**Acquired new projects with an expected topline of ~Rs. 4,450 Cr during the year**  
**FY25 Revenue increased 109% YoY to Rs. 713 Cr**  
**FY25 EBITDA increased 130% YoY to Rs. 196 Cr**  
**FY25 PAT increased 133% YoY to Rs. 119 Cr**  
**The Board of Directors recommended a final dividend of Rs. 6/- per equity share of face value of Rs. 10/- each**

**May 20, 2025:** Arvind SmartSpaces Limited (ASL), one of India's leading real estate development company announced its financial results for the quarter and full year ended Mar 31, 2025.

**Performance summary of FY25:**

- Bookings grew by 15% YoY; Rs. 1,271 Cr vs. Rs. 1,107 Cr last year
- Collections improved by 7%; Rs. 942 Cr vs Rs. 876 Cr last year
- Revenue from Operations grew by 109% YoY; Rs. 713 Cr vs. Rs. 341 Cr last year
- Adj. EBITDA grew by 130% YoY; Rs. 196.2 Cr vs. Rs. 85.4 Cr last year
- PAT grew by 133% YoY; Rs. 119.2 Cr as against Rs. 51.1 Cr last year
- During the year acquired new projects with a topline potential of Rs. 4,450 Cr - added projects across Ahmedabad, Bengaluru and Mumbai Metropolitan Region (MMR).

**Performance summary of Q4 FY25:**

- Bookings were at Rs. 381 Cr vs. Rs. 323 Cr last year, growth of 18% on a YoY basis
- Collections remained flat at Rs. 215 Cr
- Revenue from Operations grew by 39% YoY; Rs. 163 Cr vs. Rs. 117 Cr last year
- Adj. EBITDA grew by 57% YoY; Rs. 44.6 Cr vs. Rs. 28.5 Cr last year
- PAT grew by 12% YoY; Rs. 21.8 Cr as against Rs. 19.5 Cr last year
- Net Debt (Interest bearing funds) at Rs. 27 Cr as on Mar 31, 2025 from Net debt of Rs. (41) Cr as on Mar 31, 2024. Net Debt (Interest-bearing funds) to Equity ratio stood at 0.04 as on Mar 31, 2025 as against (0.10) as on Mar 31, 2024
- Signed a residential plotted development project in Ahmedabad, with a total estimated area of ~150 acre and a top-line potential of ~Rs. 600 Cr. This project is located in Sanand-Nalsarovar road, Ahmedabad. The project is acquired on an outright basis

**Commenting on the Q4 & FY25 performance, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces Ltd.** said, "FY25 has been another landmark year for us, with several key milestones achieved across bookings, collections, and business development. We are happy to report our highest ever annual bookings at Rs. 1,271 Cr, marking a 15% growth year-on-year. It's encouraging to see how well our projects are received by homebuyers, especially in newer micro-markets. Projects like Aquacity and The Park have performed exceptionally well, contributing 67% to the total booking value for the year. Bengaluru continues to be a key growth driver, contributing Rs. 474 Cr, 37% of our annual bookings.

*On the business development front, we had another strong year of project additions. We made a grand entry into the MMR region with a 92-acre horizontal project having a topline potential of Rs. 1,500 Cr. We also added new projects in Ahmedabad and Bengaluru, bringing the total topline potential of projects signed during the year to ~Rs. 4,450 Cr.*

*Collections for FY25 increased 7% YoY to Rs. 942 Cr, our highest ever. This was supported by timely sales, swift registrations, and steady construction and deliveries. Further, the size of our P&L has grown substantially as FY25 PAT increased 133% YoY to Rs. 119 Cr. Strong collections and profitability resulted in net operating cash flows of Rs. 337 Cr in FY25.*

*Our focus on creating long-term value for our shareholders continues. We are happy to inform that the Board of Directors have recommended a final dividend of Rs. 6/- per equity share of face value of Rs. 10/- each.*

*The sector is poised in the midst of a long-term upcycle, with structural drivers outweighing short-term fluctuations. Branded developers with strong Balance Sheets and introducing the right product to the right micro market will stand to benefit. We continue to remain optimistic about the demand environment and are well positioned to further deepen our presence in the key markets of Ahmedabad, Bengaluru and MMR. The company is optimistic that its strategic blueprint drawn around accelerated growth and enhanced liquidity will deliver strong outcomes in the coming year. “*

**About Arvind SmartSpaces:**

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development Company headquartered in Ahmedabad. With approximately 106 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bengaluru and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

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