

1st February, 2024

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Security Code: 539301
Security ID : ARVSMART

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Media Release titled as “Arvind SmartSpaces enters Surat with a ~Rs. 1,100 crore horizontal multi-asset township project”.

We are attaching herewith a copy of Media Release dated 1st February, 2024, being issued by the Company titled as **“Arvind SmartSpaces enters Surat with a ~Rs. 1,100 crore horizontal multi-asset township project”.**

You are requested to bring this to the notice of all concerned.

Thanking you,
Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

#DESIGNEDTOINSPIRE

Arvind Smartspaces Limited :

Regd. Office: 24, Government Servant Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad. 380009, India.
Tel. : +91 79 68267000 | **Web.:** www.arvindsmartspaces.com | **CIN :** L45201GJ2008PLC055771

Arvind SmartSpaces enters Surat with a ~Rs. 1,100 crore horizontal multi-asset township project

Adds Joint Development project of ~300 acre in Northern Surat

Ahmedabad, February 01, 2024: Arvind SmartSpaces Limited (ASL), one of India's leading real estate development company, today announced that it has signed an agreement for a large horizontal (plots and Villas) multiuse golf themed development project in Surat, with a total estimated area of ~300 acre and a top-line potential of ~Rs. 1,100 crore. This project is located in Northern Surat along the NH 48 and would be ASL's 19th project in Gujarat. The project is signed under the joint development model (55% Revenue share) enabling low capital intensity and higher returns.

This project marks the entry of ASL into the high potential Surat market. This will be the third city in Gujarat apart from Ahmedabad and Gandhinagar. Surat is a well-established business hub and has emerged as one of the promising markets for plotted development /weekend homes in Gujarat. The project location has a well-developed connectivity with various parts of Surat with close proximity to the industrial cities of Ankleshwar and Bharuch. The project is envisaged to be first large-scale plotting project in Surat with a golf course, large clubhouse, orchards with several thousand full grown trees and a private lake.

Commenting on this development, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces said, *"We are quite optimistic about the Surat residential market and are excited to add a large development there. With this addition, we now are operational in five cities in India. We are confident of the large opportunity the Surat market presents and look forward to expand our presence there. Our diversification and Business Development initiatives are shaping up well and the cumulative new business development topline potential stands at more than ~Rs. 3,900 Cr for the current year to date. We look forward to add projects in the Bengaluru, Pune and MMR region in the coming quarters."*

About Arvind SmartSpaces:

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development company headquartered in Ahmedabad. With approximately 73 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bengaluru and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

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