

1st February, 2024

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Security Code: 539301
Security ID : ARVSMART

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Media Release titled as “Arvind SmartSpaces adds new horizontal project in Ahmedabad spread over ~40 acre with a top-line potential of ~Rs. 250 crore”.

We are attaching herewith a copy of Media Release dated 1st February, 2024, being issued by the Company titled as **“Arvind SmartSpaces adds new horizontal project in Ahmedabad spread over ~40 acre with a top-line potential of ~Rs. 250 crore”.**

You are requested to bring this to the notice of all concerned.

Thanking you,
Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

#DESIGNEDTOINSPIRE

**Arvind SmartSpaces adds new horizontal project in Ahmedabad spread over ~40 acre
with a top-line potential of ~Rs. 250 crore**

This is ASL's 3rd project addition in the West Ahmedabad

Ahmedabad, February 01, 2024: Arvind Smartspaces Limited (ASL), one of India's leading real estate development company, today announced that it has signed a new plotted development project in Ahmedabad, with a total estimated area of ~40 acre and a top-line potential of ~Rs. 250 crore. This project is located in Lakshmanpura, Ahmedabad and would be ASL's 20th in Gujarat. The project is acquired on an outright basis.

This is the 3rd project addition in West Ahmedabad and highlights the Company's efforts towards further strengthening its presence in this high potential micro market. West Ahmedabad has emerged as one of the most promising micro-markets for plotted development /weekend homes in Ahmedabad. The area has a well-developed connectivity with various parts of Ahmedabad with close proximity to the various business hubs such as Shilaj, SindhuBhavan Road and SP Ring Road. etc.

Commenting on this development, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces said, *"We remain enthused about the potential of the Ahmedabad residential market and are happy to add another large development there. With this addition, we now have ~56 msf of projects in the Ahmedabad region. We are confident of the large opportunity the Ahmedabad market presents and remain at the forefront to address it. Our Business Development initiatives are shaping up well and the cumulative new business development topline potential stands at more than ~Rs. 4,150 Cr for the current year to date. We look forward to add more projects across our target markets in the coming quarters."*

About Arvind SmartSpaces:

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development company headquartered in Ahmedabad. With approximately 75 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bengaluru and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

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