

19th February, 2024

To,

**BSE Limited** 

Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Security Code: 539301
Security ID : ARVSMART

Dear Sir/Madam,

To,

National Stock Exchange of India Limited

Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Sub: Media Release titled as "Arvind SmartSpaces sells entire released inventory for sale in the 1st phase of Arvind Orchards within 7 hours".

We are attaching herewith a copy of Media Release dated 19<sup>th</sup> February, 2024, being issued by the Company titled as <u>"Arvind SmartSpaces sells entire released inventory for sale in the 1st phase of Arvind Orchards within 7 hours"</u>.

You are requested to bring this to the notice of all concerned.

Thanking you,
Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana Company Secretary

Encl.: As above



## Arvind SmartSpaces sells entire released inventory for sale in the 1<sup>st</sup> phase of Arvind Orchards within 7 hours

## Sold more than 220 units, with a booking value of more than ₹160 Crore

**Bengaluru, Feb 19, 2024:** Arvind SmartSpaces Limited (ASL), one of India's leading real estate development company's announced that it has sold out the entire inventory released for sale in the 1<sup>st</sup> phase of its residential plotted development project, Arvind Orchards in Devanahalli, Bengaluru, within 7 hours of launch. It consisted of more than 220 units valued at over Rs. 160 Crs. The project is housed under HDFC Platform 2.

Arvind Orchards, is a one-of-its-kind orchard-themed plotted development nestled in Doddballapur Road, Devenahalli. This would be ASL's second residential plotted township in Bengaluru with world class infrastructure and amenities. Devanahalli is an established residential plotting micro-market near the Bengaluru International Airport and is home major economic hubs such as Aerospace SEZ and KIADB IT Park. This location enjoys excellent infrastructure connectivity which will be further enhanced by the upcoming Metro.

Arvind SmartSpaces entered the Bengaluru market in 2013 and has till date added 11 projects across different micro-markets in the city.

Commenting on the successful launch, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces commented, "We are delighted to have received an overwhelming response from the Bengaluru homebuyers once again. We have been able to create a strong presence in Bengaluru market with a focus on designs that are inspired by the evolving preferences of our customers. Such strong responses to all our launches including Greatlands, Greatlands-2, Forest Trails and now Orchards exhibits the trust reposed by homebuyers in the legacy of the Arvind brand."

## **About Arvind SmartSpaces:**

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development company headquartered in Ahmedabad. With approximately 75 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bangalore and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

Ankit Jain Chief Financial Officer Vikram Rajput Head – Investor Relations

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