

27<sup>th</sup> September, 2023

To, **BSE Limited** Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

## Security Code: 539301 Security ID : ARVSMART

To,

National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Media Release titled as "Arvind SmartSpaces pre-launched Arvind Uplands 2.0, Adroda and achieved sales of over Rs. 300 Cr in just 3 days".

We are attaching herewith a copy of Media Release dated 27<sup>th</sup> September, 2023, being issued by the Company titled as <u>"Arvind SmartSpaces pre-launched Arvind Uplands 2.0, Adroda and</u> <u>achieved sales of over Rs. 300 Cr in just 3 days</u>".

You are requested to bring this to the notice of all concerned.

Thanking you, Yours faithfully, For Arvind SmartSpaces Limited

Prakash Makwana Company Secretary

Encl.: As above

#### **Arvind Smartspaces Limited :**



# Arvind SmartSpaces pre-launched Arvind Uplands 2.0, Adroda and achieved sales of over Rs. 300 Cr in just 3 days

## Arvind Smartspaces pre-launched Arvind Uplands 2.0, a golf themed plotted development, located at Adroda, South Ahmedabad, selling out the entire 1<sup>st</sup> phase inventory of about 4 mn sq ft with a booking value of over Rs. 300 Crore in just 3 days

**September 27, 2023:** Arvind Smartspaces Limited (ASL), one of India's leading real estate developers, part of the Lalbhai group, today announced that it has pre-launched Arvind Uplands 2.0 in Adroda, a golf themed plotted development in Bavla, South Ahmedabad. The first phase of this project with a saleable area of about 4 million sq. ft. amounting to a booking value of over Rs. 300 Crore was sold in just three days.

This newly pre-launched project is a part of the recent joint development project, spread over approximately 100 acres offering world class infrastructure. The customers of Arvind Uplands 2.0 will also get a membership of Monogram Resort – Uplands 2.0 Adroda offering various amenities including a golf course and a bouquet of the state-of-the-art lifestyle amenities.

South Ahmedabad has emerged as one of the most promising micro-markets for plotted development /weekend homes in Ahmedabad. The area has a well-developed connectivity with various parts of the city with close proximity to the various Industrial hubs such as Changodar, GIDC etc.

**Commenting on successful pre-launch, Mr. Kamal Singal, Managing Director and CEO, Arvind Smartspaces commented,** "We are thrilled to have created a new benchmark of sales and execution in the Ahmedabad real estate market. The Ahmedabad homebuyers continue to appreciate the distinct, designed to inspire spaces created by the Company. The overwhelming success of Arvind Uplands 2.0 is yet another validation of the equity and trust enjoyed by brand 'Arvind'. The real estate market remains buoyant and we look forward to launching several exciting projects across Ahmedabad, Bangalore, Pune and MMR in the coming quarters."

#### **About Arvind Smartspaces:**

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind Smartspaces is India's leading real estate development company headquartered in Ahmedabad. With approximately 60 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bangalore and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

### For further information, please contact:

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