

20th May, 2023

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Security Code: 539301
Security ID : ARVSMART

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Submission of newspaper advertisement in respect of financial results of the Company.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the newspaper advertisement published on 20th May, 2023 in the Financial Express (In English - All India edition and in Gujarati - Ahmedabad Edition) in respect of the extract of the financial results of the Company for the quarter and year ended on 31st March 2023.

You are requested to take note of the same.

Thanking you,
Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

IN THE NEWS



Students make a human chain on Friday, ahead of the upcoming G20 meetings, in Srinagar

China to skip G20 Working Group meet in J&K

CHINA ON FRIDAY said it will not attend the planned G20 Tourism Working Group meeting in Jammu & Kashmir next week, asserting that it is "firmly opposed" to holding such meetings in the "disputed territory". India will host the meeting in Srinagar from May 22-24.

UP top buyer from GeM portal in FY23

UP EMERGED AS the largest buyer of goods and services among all states and UTs from government portal GeM in 2022-23, according to the central government data. UP government and its agencies procured goods and services worth ₹12,152 crore from the platform.

OUTPUT UP 12% FROM LAST YEAR
Defence production hits record ₹1 trillion

MUKESH JAGOTA
New Delhi, May 19

DEFENCE PRODUCTION IN the country has crossed ₹1 trillion in 2022-23, registering a growth of 12% from last year, thanks to the policy push to promote indigenous manufacturing of defence equipment and curb imports.

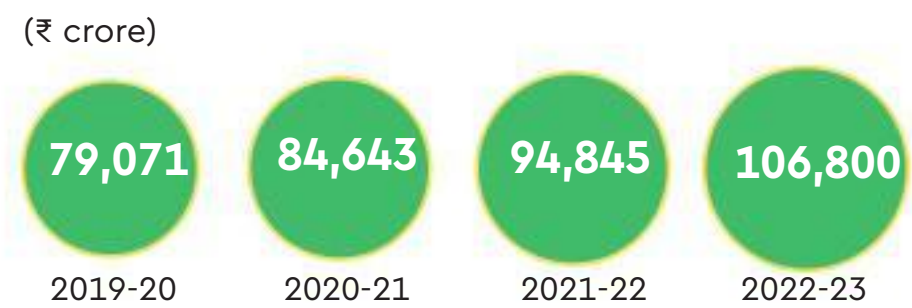
According to a statement issued by the ministry of defence on Friday, the total value of defence equipments produced locally stands at ₹1.06 trillion currently and the number is expected to inch higher as data from more private sector units flows in.

The domestic defence sector was opened up in May 2001 for Indian private sector participation. Since then a total of 601 industrial licenses have been issued to 368 companies operating in the defence sector. FDI of up to 75% is allowed in defence manufacturing.

To promote indigenous design, development and manufacture of defence equipment, the Defence Acquisition Programme 2020 gives priority to procurement of capital items from domestic sources. Deadlines have been set after which some products



VALUE OF INDIA'S DEFENCE PRODUCTION (₹ crore)



and parts would not be imported.

The Department of Defence Production (DDP) has notified four Positive Indigenisation List (PIL) of 4,666 items. The total number of indigenised items till February 2023 from these PILs of DDP stands at 2,786, worth an import substitution value of ₹2,570 crore.

Due to the government efforts, the expenditure on defence procurement from for-

eign sources has reduced from 46% of overall expenditure in 2018-19 to 36.7% during April-December 2022, according to the ministry of defence.

Efforts to promote local manufacturing has also helped exports. The Indian defence export has risen by more than 8 times since 2016-17. In 2016-17, the defence exports were worth ₹1,522 crore which has gone up to ₹13,800 crore till date.

Manali, Goa top tourist hotspots

AS THE SUMMER sizzles, Indians are preparing for holidays with 82% of them intending to travel during this season making Manali and Goa as their favourite hill and beach destinations respectively, according to a survey by Hospitality technology firm, OYO.

As per OYO's Summer Vacation Index 2023, the surge in

domestic travels that was induced by Covid restrictions continues with a staggering 92% of respondents planning to explore domestic destinations.

The survey, which took responses of over 15,000 people across India via OYO app, also found that shorter trips and 'staycations' of 1-3 days continue to be the top preference.

"The travel resurgence continues strong with 82% Indians intending to travel during this summer season. The Covid travel restriction induced trend of rediscovery of our own country's beauty also continues strong with a staggering 92% planning to explore domestic destinations," OYO said in a statement. As far as destinations are con-

cerned, mountains are the clear choice this summer with 30% votes, followed closely by beaches at 26%, it added.

"India's favourite mountain destination is Manali, followed by Kashmir, McLeod Ganj, Ooty and Coorg. OYO hotels in Manali continue to see an uptick in demand as summer travel gains pace," the company said. - PTI

AMCs staring at ₹1,400-crore hit amid Sebi's expense ratio proposal

SIDDHANT MISHRA
Mumbai, May 19

THE SECURITIES AND Exchange Board of India's (Sebi's) proposal to introduce a uniform total expense ratio (TER) structure has left asset management companies (AMCs) sweating over a potential ₹1,400-crore hit to the bottom line.

The consultation paper by the regulator states that fresh proposals will cap the TER at ₹29,404 crore, in comparison to the ₹30,806 crore charged by AMCs in FY22. According to a Jefferies calculation, this indicates a 13% dent to profits if the proposal to bring in a uniform TER sees light of the day.

The report said that the pre-tax profit of fund houses was ₹10,900 crore in FY22, after accounting for the ₹30,800 crore in expenses. The new struc-

A MIXED BAG

Company	Stock price change, in %
HDFC AMC	-0.83
Aditya AMC	-1.58
Shriram AMC	2.12
Nippon Life AMC	0.06
UTI AMC	2.38

ture points to a hit of ₹1,400 crore, and 4 bps of the average AUM.

The new proposal comes as a double-whammy to MFs, after the earlier blow to fund houses with respect to removal of the indexation benefit.

However, some see a silver lining, saying it could help bring in more investors into the MF universe.

"This is a welcome step as a

uniform structure, which will bring in higher transparency, will help get in more retail investors into a space largely dominated by institutional investors," said Manmeet Kaur, principal associate, Karanjwala & Co.

She said TERs based on the AMC level, instead of the scheme level, will help in widening the reach to smaller cities.

Sebi's new slab has a 2.55% limit on expenses for equity

schemes for AMCs with an AUM of up to ₹2,500 crore.

CENTRAL RAILWAY
BHUSAWAL DIVISION
E-Tender Notice
NO. Mech-01-05-2023
(Open E-Tender) Date 17.05.2023
The Divisional Railway Manager (Mech.), Central Railway, Bhusawal for & on behalf of President of India invites E-TENDER from registered Tenderers on website www.ireps.gov.in for the following work: Name of work: "Laying of floor level welding points by laying underground welding cable on different examination line in BSL DN Yard" Joint Venture firms are not applicable. (1) Total Cost: Rs. 6,37,200.00 (ii) Bid Security: Rs. 12,700.00 (iii) Tender Closing Date Time of aforesaid tender up to 15.30 Hrs. of 12/06/2023. (2) The prospective tenderers are requested to visit the website www.ireps.gov.in For details of tenders & Corrigendum, if any. (3) The tender notice is also displayed on Notice Board of DRM(M) office, Bhusawal (4) Tenderer can participate in above E-tender electronically through website www.ireps.gov.in only & submission of manual offers against e-tender are not allowed & if any manual offers submitted shall neither be opened nor considered (5) The cost of tender document & EMD Shall be paid through net banking or payment gateways only.
DRM (Mech.), Bhusawal
Rail Madad Helpline 139 BSL-8

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Union Minister For Railways, Communications, Electronics & IT

in conversation with
Anant Goenka
Executive Director
Indian Express Group
Anil Sasi
National Business Editor
The Indian Express

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[CIN - L45201GJ2008PLC055771]
Regd. Office: 24, Government Servant's Society, Near Municipal Market, Off. C.G. Road, Navrangpura, Ahmedabad-380009.
Contact: 079 6826 7000 Website: www.arvindsmartspace.com Email: investor@arvindinfra.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023
[₹ in Lakhs except per share data]

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1	Revenue from Operations	9268.29	5263.28	16112.81	25591.68	25684.41
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1478.48	666.34	2191.63	3957.71	3762.02
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1478.48	666.34	2191.63	3957.71	3762.02
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1048.10	506.01	1423.75	2782.71	2477.14
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1030.23	506.29	1442.27	2765.70	2478.28
6	Equity Share Capital (Face Value ₹ 10/- per share)	4531.20	4531.20	4246.20	4531.20	4246.20
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	42109.97	38934.89
8	Earnings Per Share (of ₹ 10/- each)	Basic : (₹) 2.05 Diluted: (₹) 2.04	0.94 0.92	3.29 3.17	5.83 5.63	6.47 6.30

Notes:
(1) These Audited consolidated financial results of Arvind SmartSpaces Limited ("Holding Company") and its subsidiaries (together referred as "Group") and joint ventures for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 19th May, 2023. The consolidated financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. (2) The Group's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108 - Operating Segments are not reported separately. (3) Previous period figures have been regrouped, rearranged and reclassified where necessary to conform to current period's classification. (4) The Board of Directors recommended a final dividend of Rs.1.65/- per equity share and one-time special dividend of Rs. 1.65/- per equity share, totaling to a dividend of Rs.3.30/- per equity share of face value of Rs 10 each, for the financial year ended 31st March, 2023, subject to approval of shareholders in the ensuing Annual General Meeting.

The standalone financial results for the quarter and year ended 31st March, 2023 are summarized below: [₹ in Lacs]

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1	Revenue from operations	3149.96	2932.62	4119.75	11727.81	12017.05
2	Profit before tax	651.71	1314.01	1031.44	4734.41	4539.20
3	Profit after tax	496.28	1098.60	776.45	3827.31	3904.48

The above is an extract of the detailed format of Unaudited Financial Results for the quarter and year ended on 31st March, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.arvindsmartspace.com.

Place: Ahmedabad
Date: 19th May, 2023

For, Arvind SmartSpaces Limited
Kamal Singal
Managing Director and CEO

સંરક્ષણ ઉત્પાદનનું મૂલ્ય રૂ.એક લાખ કરોડના સ્તરને પાર ગયું

પીટીઆઈ નવી દિલ્હી, તા.૧૯ ઈતિહાસમાં પ્રથમ વખત ભારતના સંરક્ષણ ઉત્પાદનનું મૂલ્ય નાણાકીય વર્ષ ૨૦૨૨-૨૩માં પ્રથમ વખત રૂપિયા એક લાખ કરોડની સપાટીને પાર ગયું છે, તેમ સંરક્ષણ મંત્રાલયે શુક્રવારે જણાવ્યું હતું. વર્ષ ૨૦૨૧-૨૨માં કુલ સંરક્ષણ ઉત્પાદનનું મૂલ્ય રૂપિયા ૮૫,૦૦૦ કરોડથી વધુ હતું. છેલ્લા કેટલાક વર્ષોથી સરકાર સ્થાનિક સંરક્ષણ ઉદ્યોગને પ્રોત્સાહન આપવા માટે વિવિધ પગલા લઈ રહી છે. જેના પરિણામે સંરક્ષણ ઉત્પાદનનું મૂલ્ય હાલમાં રૂ. એક લાખ કરોડના સ્તરને પાર ગયું છે, તેમ મંત્રાલયે જણાવ્યું હતું. મૂલ્ય હાલમાં રૂ. ૧,૦૬,૮૦૦ કરોડ છે અને બાકીના ખાનગી સંરક્ષણ ઉદ્યોગો પાસેથી ડેટા પ્રાપ્ત થયા પછી તે વધુ આગળ વધશે, તેમ તેમણે એક નિવેદનમાં જણાવ્યું કે, વર્ષ ૨૦૨૨-૨૩માં ટકા વધીને રૂપિયા ૧૨૫,૦૦૦ કરોડે રહ્યું છે.

Arvind SMARTSPACES

ARVIND SMARTSPACES LIMITED
[CIN - L45201GJ2008PLC055771]
Regd. Office: 24, Government Servant's Society, Near Municipal Market, Off. C.G. Road, Navrangpura, Ahmedabad-380009.
Contact: 079 6826 7000 Website: www.arvindsmartspaces.com Email: investor@arvindinfra.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023

[₹ in Lakhs except per share data]

Sr. No.	Particulars	Quarter ended on		Year ended on		
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Notes:

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Place: Ahmedabad
Date: 19th May, 2023

For, Arvind SmartSpaces Limited
Kamal Singal
Managing Director and CEO



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Anil Sasi
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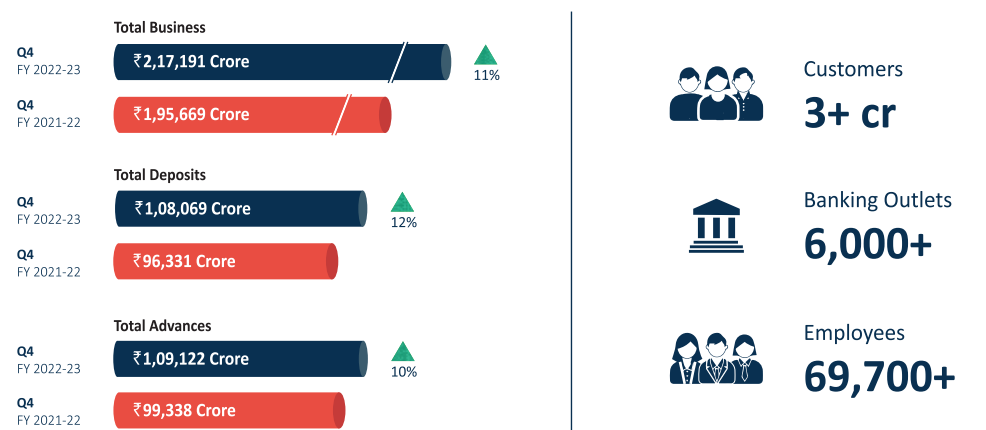
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Sl. No.	Particulars	Quarter ended March 31, 2023 (Audited) (Refer Note 4)	Quarter ended March 31, 2022 (Audited) (Refer Note 4)	Year ended March 31, 2023 (Audited)	Year ended March 31, 2022 (Audited)
1.	Total Income from Operations	4,89,738.92	4,84,401.99	18,37,325.03	16,69,406.55
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,06,088.23	2,51,666.75	2,89,298.42	12,862.31
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,06,088.23	2,51,666.75	2,89,298.42	12,862.31
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	80,829.03	1,90,234.20	2,19,463.80	12,579.40
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer note 2	Refer note 2	Refer note 2	Refer note 2
6.	Paid up Equity Share Capital	1,61,083.65	1,61,076.59	1,61,083.65	1,61,076.59
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year	-	-	17,97,331.60	15,77,038.48
8.	Earnings Per Share (₹) (before extra ordinary items) (of ₹10/- each) (for continuing and discontinued operations) -				
	1. Basic:	5.02	11.81	13.62	0.78
	2. Diluted:	5.02	11.81	13.62	0.78
9.	Earnings Per Share (₹) (after extra ordinary items) (of ₹10/- each) (for continuing and discontinued operations) -				
	1. Basic:	5.02	11.81	13.62	0.78
	2. Diluted:	5.02	11.81	13.62	0.78

Notes:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and the website of the Bank (www.bandhanbank.com).
- Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks.
- The Board of Directors has recommended a dividend of Rs.1.50/- per equity share for FY 2022-23. The declaration and payment of dividend is subject to requisite approvals.
- The figures of the last quarter of the year are balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year.

Place : Kolkata
Date : May 19, 2023

For Bandhan Bank Limited
Chandra Shekhar Ghosh
Managing Director & CEO
DIN: 00342477