

27th March, 2023

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 539301

Security ID: ARVSMART

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Media Release in respect of “sell of entire launched inventory of 2nd phase of Arvind Greatlands within 7 hours”.

We are attaching herewith a copy of Media Release dated 27th March, 2023, being issued by the Company in respect of **“Arvind SmartSpaces sells entire launched inventory of 2nd phase of Arvind Greatlands within 7 hours”**.

You are requested to bring this to the notice of all concerned.

Yours Faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

**Arvind SmartSpaces sells entire launched inventory of 2nd phase
of Arvind Greatlands within 7 hours**

Sold more than 150 plots, with a booking value of more than ₹100 Crore

Strengthened presence in Devenahalli, Bengaluru with 2nd successful within 4 months

Bengaluru, March 27, 2023: Arvind SmartSpaces Limited (ASL), one of India's leading real estate development company, today announced that it has sold out the entire launched inventory of 2nd phase of its residential plotted development project, Arvind Greatlands in Devanahalli, Bengaluru, within 7 hours of launch. It consisted of more than 150 units valued at more than 100 Crs.

Arvind Greatlands marked ASL's entry into the plotted development segment in Bengaluru. The first phase of this project, with a saleable area of ~0.5 million sq. ft. amounting to a booking value of more than Rs. 200 Crore, was sold out in 10 hours in November 26, 2022. The first phase is under HDFC Platform 1. The second phase and all future phases are fully owned by Arvind SmartSpaces.

Arvind Greatlands is the ideal place for those seeking a luxurious lifestyle, replete with an opulent, executive-level golf course. The project offers excellent infrastructure with RCC roads in the entire development. Arvind Greatlands customers will also get a membership of Monogram Resort – Devenahalli offering various amenities including gymnasium, rooftop infinity pool, indoor games room, table tennis, jogging track, badminton court, spa, library, restaurant, executive business centre, multimedia theatre, discotheque, and yoga pavilion.

Arvind SmartSpaces entered the Bengaluru market in 2013 and has until now added 10 projects across the region with 4 projects having already been delivered and 6 in various stages of development.

Commenting on successful launch, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces commented, *"We are elated to have received such a tremendous response from the Bengaluru homebuyers for successive launches in the micro market of Devenahalli. The successful launch of Greatlands phase 2, which followed the stellar launch of Greatlands phase 1, within just 4 months is testament to the growing equity and trust of the Arvind brand in our key market of Bengaluru. We look forward to build on this performance and have planned various launches and new project additions to further strengthen our presence in Bengaluru."*

About Arvind SmartSpaces:

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development company headquartered in Ahmedabad. With approximately 30 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar,

Bangalore and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

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Vikram Rajput
Head – Investor Relations

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