

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I		[₹ in Lacs except as stated]	
Sr. No.	Particulars	Quarter Ended	
		30.06.17	30.06.16
		Unaudited	Unaudited [Refer note (5)]
1	<b>Revenue</b>		
	(a) Revenue from operations	1,629.21	2,248.40
	(b) Other income	229.76	51.07
	<b>Total Revenue (a+b)</b>	<b>1,858.97</b>	<b>2,299.47</b>
2	<b>Expenses</b>		
	(a) Cost of construction material and components consumed	218.30	36.40
	(b) Land development costs	298.20	4,797.81
	(c) Construction and labour cost	838.79	918.05
	(d) Changes in inventories	(528.60)	(4,657.19)
	(e) Employee benefit expense	202.35	322.34
	(f) Depreciation and amortisation expense	21.32	19.21
	(g) Finance costs	333.80	270.16
	(h) Other expenses	232.57	145.34
	<b>Total expenses</b>	<b>1,616.73</b>	<b>1,852.12</b>
3	<b>Profit from operations before tax (1-2)</b>	<b>242.24</b>	<b>447.35</b>
4	Tax expenses	94.39	158.10
5	<b>Net profit after tax (3-4)</b>	<b>147.85</b>	<b>289.25</b>
6	<b>Other comprehensive income (net of tax)</b>		
	Items that will not be reclassified to profit and loss	(0.37)	(0.37)
7	<b>Total Comprehensive Income after tax (5+6)</b>	<b>147.48</b>	<b>288.88</b>
8	Paid-up Equity Share Capital ( Face Value ₹ 10/- per share)	2,840.93	2,582.43
9	EPS ₹-(Not Annualised)		
	- Basic	0.52	1.12
	- Diluted	0.50	1.04
(See accompanying notes to the Financial Results)			

## Notes:

- The standalone financial result of the company for quarter ended June 30, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 08, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter ended June 30, 2016.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported for quarter ended June 30, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Quarter Ended 30.06.16
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	<b>306.46</b>
(i) Impact of recognising the cost of employee stock option scheme at fair value (net of deferred tax)	(17.58)
(ii) Re-measurement of net defined benefit liability (net of deferred tax)	0.37
<b>Net profit after tax before OCI as per Ind AS</b>	<b>289.25</b>
Other comprehensive income (net of tax)	(0.37)
<b>Total Comprehensive Income after tax</b>	<b>288.88</b>

- The limited review of unaudited financial results for the quarter ended June 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company's business falls within single business segment of developing of commercial and residential units . Hence, disclosures under Ind AS 108- Operating Segments are not reported upon separately.
- Tax expenses comprise of current tax and deferred tax.
- Figures of the previous quarter has been regrouped, rearranged and reclassified wherever necessary.

Ahmedabad  
August 8, 2017



For Arvind SmartSpaces Limited  
(Formerly Arvind Infrastructure Limited)

Kamal Singal  
Managing Director & CEO

## Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited)

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CIN: L45201GJ2008PLC055771

## STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I		[₹ in Lacs except as stated]	
		Quarter Ended	
		30.06.17	30.06.16
Sr. No.	Particulars	Unaudited	Unaudited [Refer note (5)]
1	<b>Revenue</b>		
	(a) Revenue from operations	2,994.56	2,248.39
	(b) Other income	4.73	3.03
	<b>Total Revenue (a+b)</b>	<b>2,999.29</b>	<b>2,251.42</b>
2	<b>Expenses</b>		
	(a) Cost of construction material and components consumed	368.28	88.76
	(b) Land development costs	6,183.45	5,343.28
	(c) Construction and labour cost	1,296.84	1,436.38
	(d) Changes in inventories	(6,898.21)	(5,835.09)
	(e) Employee benefit expense	355.96	322.99
	(f) Depreciation and amortisation expense	27.23	23.96
	(g) Finance costs	333.80	270.16
	(h) Other expenses	548.50	163.26
	<b>Total Expenses</b>	<b>2,215.85</b>	<b>1,813.70</b>
3	<b>Profit from Operations before tax (1-2)</b>	<b>783.44</b>	<b>437.72</b>
4	Tax Expenses	289.85	158.63
5	<b>Net Profit after tax before share of profit/(loss) of joint venture and Non-controlling interest (3-4)</b>	<b>493.59</b>	<b>279.09</b>
6	Share of (Loss) of Joint Venture	(3.12)	(1.43)
7	Non-controlling interests	(21.39)	7.28
8	<b>Net Profit after Taxes, Non controlling Interest and Share of (loss) of joint venture (5+6+7)</b>	<b>469.08</b>	<b>284.94</b>
9	<b>Other Comprehensive Income (net of tax)</b>		
	Items that will not be reclassified to Profit and Loss	(0.37)	(0.38)
10	<b>Total Comprehensive Income after tax (8+9)</b>	<b>468.71</b>	<b>284.56</b>
11	Paid-up Equity Share Capital ( Face Value ₹ 10/- per share)	2,840.93	2,582.43
12	EPS ₹-(Not Annualised)		
	- Basic	1.65	1.10
	- Diluted	1.58	1.02
(See accompanying notes to the Financial Results)			

## Notes:

- The consolidated and standalone financial results of the company for quarter ended on June 30, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 8, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter ended June 30, 2016.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported for quarter ended June 30, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Quarter Ended
	30.06.16
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	<b>302.14</b>
(i) Impact of recognising the cost of employee stock option scheme at fair value (net of deferred tax)	(17.58)
(ii) Re-measurement of net defined benefit liability (net of deferred tax)	0.37
<b>Net profit after tax before OCI as per Ind AS</b>	<b>284.93</b>
Other comprehensive income (net of tax)	(0.37)
<b>Total Comprehensive Income after tax</b>	<b>284.56</b>

- The limited review of unaudited financial results for the quarter ended June 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported upon separately.
- Tax expenses comprise of current tax and deferred tax.
- Figures of the previous quarter has been regrouped, rearranged and reclassified wherever necessary.

## 9 Standalone Information :

Particulars	Quarter Ended	
	30.06.17	30.06.16
	Unaudited	Unaudited
Revenue	1,858.97	2,299.47
Profit before tax	242.24	447.35
Profit after tax	147.85	289.25
Other comprehensive income (net of tax)	(0.37)	(0.37)
<b>Total comprehensive income after tax</b>	<b>147.48</b>	<b>288.88</b>

Ahmedabad  
August 8, 2017



For Arvind SmartSpaces Limited  
(Formerly Arvind Infrastructure Limited)

  
Kamal Singal  
Managing Director & CEO

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