

Arvind SmartSpaces Limited

Press Release: Quarter ended 30th September 2017

Ahmedabad, 6th November, 2017:

Arvind SmartSpaces Q2FY18 Revenue up by 39% at Rs.31.52 crores and H1FY18 up by 36% at Rs.61.47 crores; Profit after Tax for Q2FY18 up by 127% at Rs.4.73 crores and H1FY18 up by 91% at Rs. 9.42 crores.

Arvind SmartSpaces Limited, headquartered in Ahmedabad, today announced its financial results for the quarter ended 30th September, 2017.

The Company has recorded Consolidated Revenue for Q2FY18 of **Rs. 31.52 crores** as against **Rs. 22.66 crores** for the corresponding period of Q2FY17. The Company has recorded Revenue for H1FY18 at **Rs. 61.47 crores** as against **Rs. 45.15 Crores** for corresponding period of H1FY17.

The Consolidated EBIDTA for Q2FY18 is **Rs. 11.66 crores** as against **Rs. 6.47 crores** for the corresponding period of Q2FY17. The Consolidated EBIDTA for H1FY18 is **Rs. 23.07 crores** as against **Rs. 13.77 crores** for the corresponding period of H1FY17.

The Company has recorded Profit after Tax (PAT) of **Rs. 4.73 crores** for Q2FY18 as against of **Rs. 2.09 crores** of the corresponding period of in Q2FY17. The Profit after Tax (PAT) for H1FY18 is **Rs. 9.42 crores** as against **Rs. 4.94 crores** for the corresponding period of H1FY17.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said, "The performance of the Company for the Second quarter of FY 17-18 is largely in line with our expectations. With the implementation of RERA and GST, the consumer confidence slowly regaining, the demand cycle is expected to improve. Going forward, as a company, we continue to remain optimistic and expect the business of the Company to improve further.

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