

28th May, 2021

To,
BSE Limited
 Listing Dept. / Dept. of Corporate Services,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Limited
 Listing Dept., Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block, Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051.

Security Code: 539301
Security ID : ARVSMART

Symbol: ARVSMART

Dear Sir,

Sub: Intimation pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”).

In continuance of our letter dated 28th May, 2021, this is to inform that the Board of Directors of the Company, at its meeting held today, has, *inter alia* -

- took note of letters each dated 28th May, 2021 received from the following persons requesting their reclassification from ‘promoter group’ category to ‘public’ category shareholders of the Company in accordance with Regulation 31A of the SEBI LODR Regulations and subject to approval of BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) (together, “**Stock Exchanges**”) and such other approvals as may be necessary, approved their reclassification from ‘promoter group’ category to ‘public’ category shareholders of the Company:

Sr. No.	Name of the persons	Number of Equity Shares held	% of shareholding
1	Samvegbhai Arvindbhai Lalbhai	50,000	0.14%
2	Anamikaben Samvegbhai Lalbhai	0	0.00%
3	Saumya Samvegbhai Lalbhai	0	0.00%
4	Snehalben Samvegbhai Lalbhai	0	0.00%
5	Badlani Manini Rajiv	540	0.00%
6	Arvind Farms Private Limited	1,42,011	0.40%
7	Adore Investments Private Limited	0	0.00%
8	Amardeep Holdings Private Limited	0	0.00%
9	Samvegbhai Arvindbhai HUF	0	0.00%

Arvind SmartSpaces Limited
 Regd. Office: 24, Government Servant Society,
 Near Municipal Market, Off C. G. Road,
 Navrangpura, Ahmedabad, 3800 009, India
 Tel.: +91 79 68267000 Fax.: +91 79 68267021
 CIN: L45201GJ2008PLC055771

The certified true copy of the relevant extracts of minutes of the meeting in accordance with the Regulation 31A of the SEBI LODR Regulations is enclosed herewith.

You are requested to kindly take the above on records and disseminate.

Thanking You,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

**CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF
ARVIND SMARTSPACES LIMITED HELD ON FRIDAY, 28TH MAY, 2021 AT 11:00 AM THROUGH
VIDEO CONFERENCING**

Approval of reclassification of shareholders from ‘promoter group’ category to ‘public’ category:

The Board was informed that the Company had received letters each dated 28th May, 2021 (“**Request Letters**”) from the following persons requesting their reclassification from ‘promoter group’ category to ‘public’ category shareholders in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”):

Sr. No.	Name of the persons	Number of Equity Shares held	% of shareholding
1	Samvegbhai Arvindbhai Lalbhai	50,000	0.14%
2	Anamikaben Samvegbhai Lalbhai	0	0.00%
3	Saumya Samvegbhai Lalbhai	0	0.00%
4	Snehalben Samvegbhai Lalbhai	0	0.00%
5	Badlani Manini Rajiv	540	0.00%
6	Arvind Farms Private Limited	1,42,011	0.40%
7	Adore Investments Private Limited	0	0.00%
8	Amardeep Holdings Private Limited	0	0.00%
9	Samvegbhai Arvindbhai HUF	0	0.00%

The Board was further informed that except for their shareholding, if any in the Company, the above mentioned persons are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, they are not involved in the day to day activities of the Company nor are they exercising any control over the affairs of the Company and the conditions for reclassification as laid down under Regulation 31A(3)(b) of the SEBI LODR Regulations are satisfied by these persons. Further, as confirmed in their respective Request Letters, the aggregate percentage of voting rights held by these persons along with the persons related to them (*as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018*) do not exceed 1% (one percent) of the total voting rights in the Company.

Further, as required under Regulation 31A(3)(c) of the SEBI LODR Regulations:

- The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the SEBI LODR Regulations;
- The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;
- The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories.

The Board was further informed that none of the directors of the Company has any interest in the resolution.

The Board was requested to deliberate the Request Letters and after considering the confirmations and undertakings given in the Request Letters with respect to compliance with Regulation 31A of the SEBI LODR Regulations, the requests were accepted and approved by passing the following resolution:

RESOLUTION:

RESOLVED THAT pursuant to provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”) and other applicable laws and subject to approval of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (together, “Stock Exchanges”) and such other approvals as may be necessary, the consent of the Board be and is hereby accorded to reclassify the following persons from ‘promoter group’ category to ‘public’ category shareholders:

Sr. No.	Name of the persons	Number of Equity Shares held	% of shareholding
1	Samvegbhai Arvindbhai Lalbhai	50,000	0.14%
2	Anamikaben Samvegbhai Lalbhai	0	0.00%
3	Saumya Samvegbhai Lalbhai	0	0.00%
4	Snehalben Samvegbhai Lalbhai	0	0.00%
5	Badlani Manini Rajiv	540	0.00%
6	Arvind Farms Private Limited	1,42,011	0.40%
7	Adore Investments Private Limited	0	0.00%
8	Amardeep Holdings Private Limited	0	0.00%
9	Samvegbhai Arvindbhai HUF	0	0.00%

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and the reclassification, any of the Directors, the Company Secretary or duly authorized officer of the Company be and are hereby jointly and/or severally authorised and empowered to sign and submit such intimations, disclosures, undertakings, confirmations, documents etc. as may be necessary, make application for

reclassification to the Stock Exchanges and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem proper, necessary, or expedient and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution.”

**Certified true copy
For Arvind SmartSpaces Limited**

**Prakash Makwana
Company Secretary**