

30<sup>th</sup> October, 2020

To  
**BSE Limited**  
 Listing Dept. / Dept. of Corporate Services  
 Phiroze Jeejeebhoy Towers  
 Dalal Street  
 Mumbai - 400 001

**Security Code : 539301**  
**Security ID : ARVSMART**

To  
**National Stock Exchange of India Ltd.**  
 Listing Dept., Exchange Plaza, 5th Floor  
 Plot No. C/1, G. Block  
 Bandra-Kurla Complex  
 Bandra (E)  
 Mumbai - 400 051

**Symbol : ARVSMART**

Dear Sir/Madam,

**Sub.: Intimation pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

In continuance of our letter dated 30<sup>th</sup> October 2020, this is to inform that the Board of Directors of the Company, at its meeting held today, has, *inter alia* –


1. Took note of the letter dated 30<sup>th</sup> October 2020 received from the following entity requesting its reclassification from 'promoter group' category to 'public' category shareholder of the Company in accordance with Regulation 31A of the SEBI LODR Regulations and subject to approval of members of the Company, BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") and such other approvals as may be necessary, approved its reclassification from 'promoter group' category to 'public' category shareholder of the Company:

Sr. No.	Name of the person	Number of Equity Shares held	% of shareholding
1	AML Employees' Welfare Trust	6,32,731	1.78%

The certified true copy of the relevant extracts of minutes of the meeting in accordance with the Regulation 31A of the SEBI LODR Regulations is enclosed herewith.

You are requested to kindly take the above on records and disseminate.

Thanking you,  
 For, Arvind SmartSpaces Limited

  
**Prakash Makwana**  
 Company Secretary

Encl.: As above.



**CERTIFIED COPY OF EXTRACT OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF ARVIND SMARTSPACES LIMITED HELD ON FRIDAY, 30<sup>TH</sup> OCTOBER, 2020 AT 11:00 AM THROUGH VIDEO CONFERENCING**

**Approval of reclassification of a shareholder from 'promoter group' category to 'public' category**

The Board was informed that the Company had received letter dated 30<sup>th</sup> October 2020 ("Request Letter") from the following entity requesting its reclassification from 'promoter group' category to 'public' category shareholder in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"):

Sr. No.	Name of the person	Number of Equity Shares held	% of shareholding
1	AML Employees' Welfare Trust	63,27,31	1.78%

The Board was further informed that except for its shareholding in the Company, the shareholder is not, directly or indirectly, associated with the business of the Company and does not have any influence over the business and policy decisions made by the Company. Further, it is not involved in the day to day activities of the Company nor is it exercising any control over the affairs of the Company and the conditions for reclassification as laid down under Regulation 31A(3)(b) of the SEBI LODR Regulations are satisfied by the shareholder.

Further, as required under Regulation 31A(3)(c) of the SEBI LODR Regulations:

- The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the SEBI LODR Regulations;
- The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;
- The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories.

The Board was further informed that none of the directors of the Company has any interest in the resolution.

The Board was requested to deliberate the Request Letter and after considering the confirmations and undertakings given in the Request Letter with respect to compliance with Regulation 31A of the SEBI LODR Regulations, the request was accepted and approved by passing the following resolution:

**"RESOLVED THAT** pursuant to provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**") and other applicable laws and subject to approval of members of the Company, BSE



Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") and such other approvals as may be necessary, the consent of the Board be and is hereby accorded to reclassify the following entity from 'promoter group' category to 'public' category shareholder:

Sr. No.	Name of the person	Number of Equity Shares held	% of shareholding
1	AML Employees' Welfare Trust	6,32,731	1.78%

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution and the reclassification, any of the Directors, the Company Secretary or duly authorized officer of the Company be and are hereby jointly and/or severally authorised and empowered to seek approval of members of the Company, finalize and dispatch the notice of general meeting/postal ballot, to sign and submit such intimations, disclosures, undertakings, confirmations, documents etc. as may be necessary, make application for reclassification to the Stock Exchanges and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem proper, necessary, or expedient and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution."

Certified True Copy

For, Arvind SmartSpaces Limited



**Prakash Makwana**  
Company Secretary

